

# Morning Note



<b>LTP</b>	<b>21995.85</b>
R1	22500
R2	22664
S1	22172
S2	22008

- The Index has formed a hanging man candle which indicating indecisiveness
- The Index is witnessing a pullback which can lead towards 22500 to 22664 levels.
- global markets and the upcoming election are key variables likely to further influence market dynamics.
- The Doors are getting open for the upside, as a shift in the PE writers indicating buyers dominant over market.



<b>LTP</b>	<b>47069.45</b>
R1	48120
R2	48450
S1	47800
S2	47500

- The Banking Index has also seen sharp rise leading towards 48000 levels. The index is forming a rising wedge pattern with a shortfall indicating a downtrend.
- The Shift in put writer indicating buying dominance in the market.
- BNF closing below 47500 level can create pressure in the market.

## Global Market:

<b>Dow Jones Futures</b> (23 Apr) Derived	38,245.08	5.10	0.01
<b>S&amp;P 500</b> (23 Apr) Derived	5,006.71	39.48	0.79
<b>Nasdaq</b> (23 Apr) Derived	15,434.90	152.89	1.00
<b>FTSE</b> (22 Apr)	8,023.87	128.02	1.60
<b>CAC</b> (22 Apr)	8,040.36	17.95	0.22
<b>DAX</b> (22 Apr)	17,860.80	123.44	0.69

## Sentiment Gauge



## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-2915.23	3542.93
Future	-490	-
Option	-14942	-

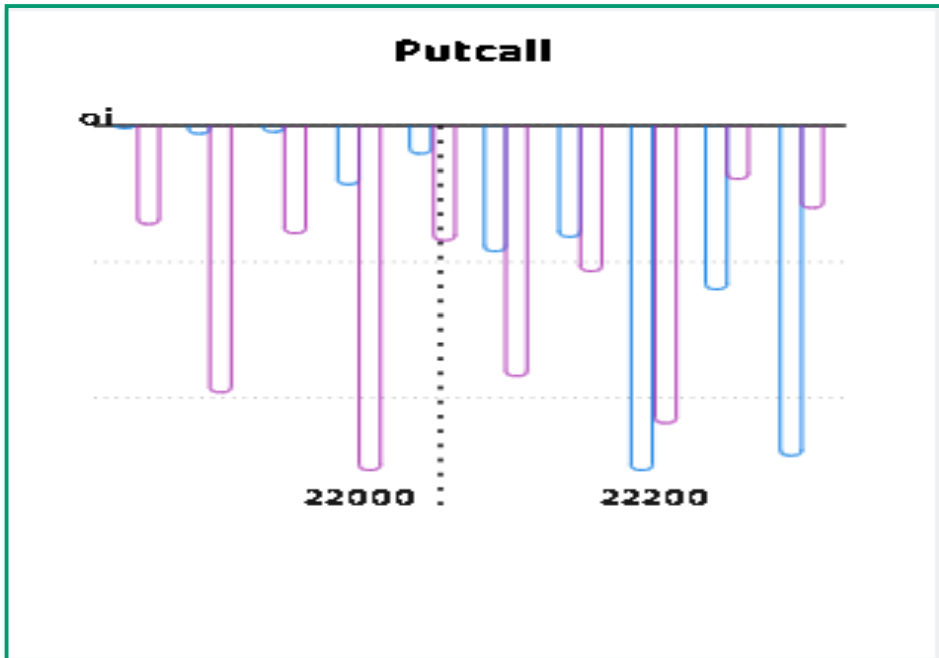
# Morning Note



Price Up		Price Down	
METROPOLIS	+7.2%	PERSISTENT	-9.5%
VOLTAS	+6.4%	BSOFT	-3.2%
EXIDEIND	+5.8%	COROMANDEL	-2.9%
INDIGO	+4.8%	MPHASIS	-2.0%
BANDHANBNK	+4.5%	JKCEMENT	-1.9%

Oi Up		Oi Down	
PERSISTENT	+29.0%	INDIAMART	-15.6%
HINDCOPPER	+23.8%	JKCEMENT	-15.0%
VOLTAS	+22.5%	BATAINDIA	-14.5%
NATIONALUM	+13.5%	WIPRO	-14.0%
LICHSGFIN	+13.3%	IGL	-13.3%

Delivery Heavy	
ADANI PORTS	84%
MCDOWELL-N	80%
HINDUNILVR	77%
SUNPHARMA	73%
MARICO	72%



Sectors	
Capital_Go...	2.8
Infrastruct..	1.8
Pharma	1.8
Textile	1.8
Banking	1.7
FMCG	1.5
Automobile	1.5
Finance	1.1
Index	0.8
Oil_Gas	0.8
Media	0.8
Metals	0.8
Realty	0.4
Chemicals	0.4
Cement	0.2
Power	-0.0
Technology	-0.3
Telecom	-0.5

Oi Limit	
HINDCOPPER	101%
IDEA	94%
LICHSGFIN	92%
CANBK	90%
NATIONALUM	90%



Advance	Decline	A/D Ratio
146	40	3.65

## Economic Calendar

10:30:00	HSBC MANUFACUTRING PMI	0.187%	NA
10:30:00	HSBC COMPOSITE PMI FLASH	61.2	20.2%
02:30:00	PPI YOY	1.6%	1.5%
02:30:00	PPI MoM	0.2%	0.3%

## Result Calendar

Result Type	Company Name	Time
Q4-FY 24	TATA CONSUMER PRODUCTS	During Market
Q4-FY 24	TATA ELXI	NA
Q4-FY 24	MCX	NA
Q4-FY 24	ICICI PRU LIFE	NA

## Call of the day (Cash)

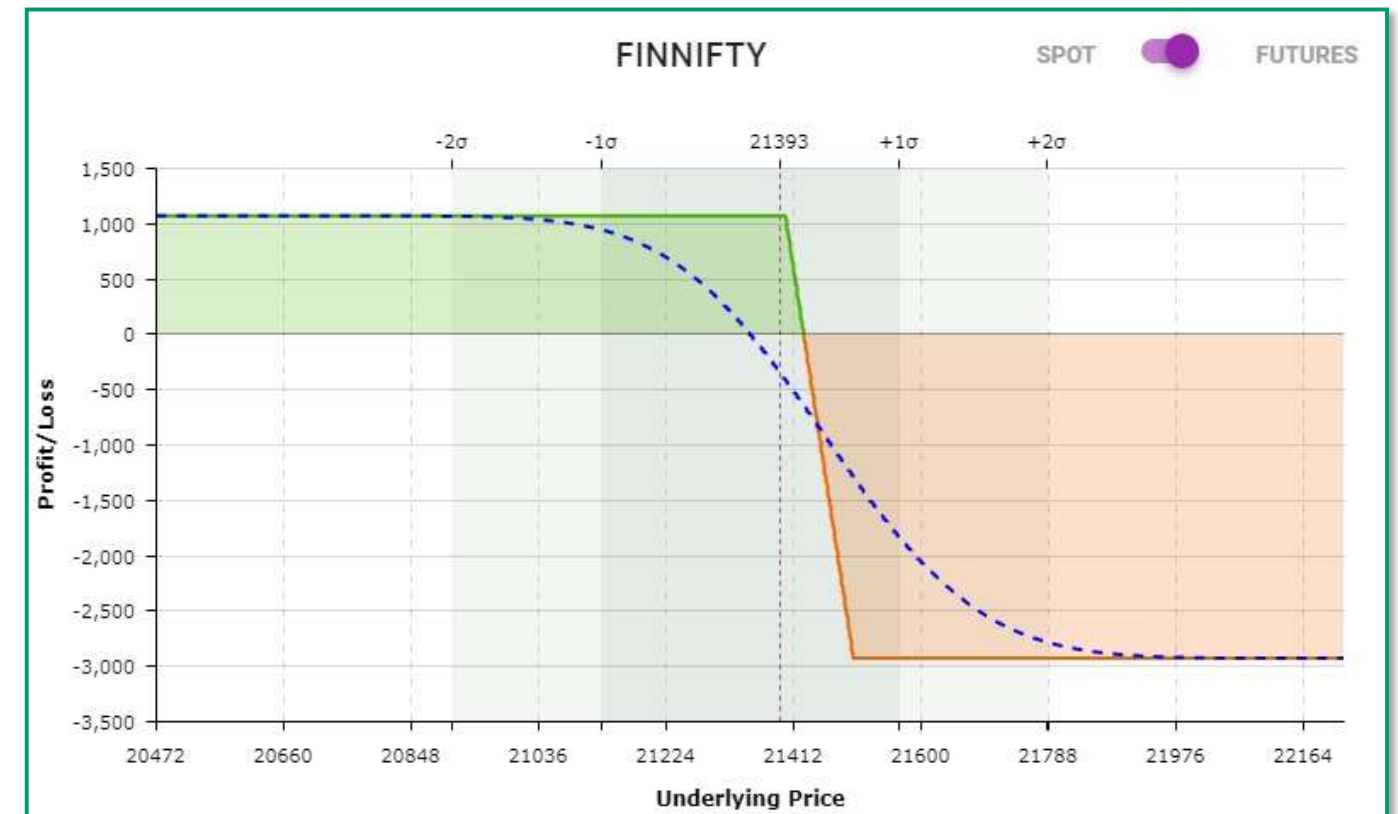


Call of the day

**BUY** : TRIVENI @ 359-360 SL : 354 TP : 372

**RATIONAL**: TRIVENI is seen to be breaking out of channel pattern on the daily time frame and making a bullish candlestick on indicator front RSI is hovering towards northern direction suggesting strength.

## Call of the day (Option)



SIDEWAYS TO BEARISH

FINNIFTY (23RD APRIL 2024) (LOT SIZE 40)

BUY 1\* 21500 CE @ 48 SELL1\* 21500 CE @ 20

CREDIT : 28

Breakeven : 21428

APPROX RISK : **800**

APPROX REWARD : **1120**

## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,336.40	189.4	0.86	22,500	22664.14	22,172.53	22,008.66
TATACONSUM	1,175.50	37.4	3.29	1,204	1232.343	1,147.08	1,118.66
BPCL	604	18.2	3.11	618	632.8584	589.57	575.14
LT	3,620.00	101.65	2.89	3,686	3751.43	3,554.28	3,488.57
EICHERMOT	4,468.00	123.85	2.85	4,560	4651.679	4,376.16	4,284.32
SHRIRAMFIN	2,426.70	60.15	2.54	2,471	2514.901	2,382.60	2,338.50
BAJFINANCE	7,300.00	180.5	2.54	7,421	7541.6	7,179.20	7,058.40
HEROMOTOCO	4,320.00	106.3	2.52	4,409	4497.467	4,231.27	4,142.53
AXISBANK	1,054.80	25.7	2.5	1,075	1094.508	1,034.95	1,015.09
SBIN	768.15	17.7	2.36	781	794.6468	754.90	741.65
ULTRACEMCO	9,569.45	205.5	2.19	9,711	9852.775	9,427.79	9,286.12
SBILIFE	1,477.05	29.5	2.04	1,501	1524.654	1,453.25	1,429.45
WIPRO	461.95	9.2	2.03	473	483.7743	451.04	440.13
COALINDIA	444	8.7	2	450	455.8399	438.08	432.16
BRITANNIA	4,758.00	89.7	1.92	4,830	4902.301	4,685.85	4,613.70
ICICIBANK	1,087.45	20.2	1.89	1,102	1116.293	1,073.03	1,058.61
HCLTECH	1,472.00	24.5	1.69	1,490	1507.334	1,454.33	1,436.67
INFY	1,434.50	23.25	1.65	1,452	1469.508	1,417.00	1,399.49
SUNPHARMA	1,547.00	24.2	1.59	1,565	1583.442	1,528.78	1,510.56
ADANIENT	3,072.25	45.3	1.5	3,109	3146.639	3,035.06	2,997.86
DIVISLAB	3,725.25	53.55	1.46	3,776	3826.841	3,674.45	3,623.66
TECHM	1,210.25	16.6	1.39	1,227	1243.014	1,193.87	1,177.49
TCS	3,875.90	49.7	1.3	3,918	3961.033	3,833.33	3,790.77
ASIANPAINT	2,843.35	34.8	1.24	2,874	2904.861	2,812.59	2,781.84
TATAMOTORS	6,013.00	70.15	1.18	987	999.4473	962.33	949.95

23rd April 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TITAN	3,604.00	40.95	1.15	3,646	3687.671	3,562.16	3,520.33
APOLLOHOSP	6,237.00	67.45	1.09	6,313	6389.057	6,160.97	6,084.94
BHARTIARTL	1,302.95	13.95	1.08	1,317	1330.861	1,288.99	1,275.04
KOTAKBANK	1,811.00	18.35	1.02	1,831	1850.919	1,791.04	1,771.08
ADANIPTS	1,323.25	13.25	1.01	1,337	1350.367	1,309.69	1,296.13
CIPLA	1,359.00	13.25	0.98	1,370	1380.639	1,348.18	1,337.36
NESTLEIND	2,460.00	22.3	0.91	2,497	2533.169	2,423.42	2,386.83
POWERGRID	284	2.35	0.83	286	288.7123	281.64	279.29
RELIANCE	2,962.90	22.65	0.77	2,983	3002.666	2,943.02	2,923.13
ONGC	277.3	2.05	0.74	280	283.1204	274.39	271.48
BAJAJFINSV	1,630.90	11.9	0.74	1,652	1673.049	1,609.83	1,588.75
MARUTI	12,798.95	88	0.69	12,942	13085.26	12,655.79	12,512.64
HINDUNILVR	2,245.95	14.35	0.64	2,265	2283.486	2,227.18	2,208.41
LTIM	4,690.00	29.45	0.63	4,739	4787.364	4,641.32	4,592.64
HDFCLIFE	605	3.45	0.57	612	618.5252	598.24	591.47
HINDALCO	617.85	3.1	0.5	625	631.8091	610.87	603.89
M&M	2,093.00	10.1	0.48	2,142	2191.005	2,044.00	1,994.99
GRASIM	2,280.00	6.85	0.3	2,293	2305.904	2,267.05	2,254.10
ITC	425.8	1.05	0.25	429	431.7302	422.83	419.87
TATASTEEL	162.1	-	-	164	166.5455	159.88	157.65
BAJAJ-AUTO	8,800.00	-4.5	-0.05	8,901	9002.773	8,698.61	8,597.23
INDUSINDBK	1,480.95	-1.1	-0.07	1,501	1521.936	1,460.46	1,439.96
JSWSTEEL	856.35	-8.45	-0.98	868	878.8764	845.09	833.82
HDFCBANK	1,514.35	-16.95	-1.11	1,550	1585.306	1,478.87	1,443.39
NTPC	344.25	-6.3	-1.8	354	362.7766	334.99	325.72
TITAN	3,604.00	40.95	1.15	354	362.7766	334.99	325.72

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